The Freedom Tax



The Freedom Tax occurs only during periods of insatiable demand for the <u>Elsie</u>. Under such demand, logistics and politics are the only obstacles to purchasing land into the commons trust. The land fund will overflow with U.S. dollars that cannot be spent.

The insatiable demand for the Elsie begins U.S. dollar inflation, even before Phase II. The ABC comes to the rescue with the freedom tax. It represents our freedom

to continue purchasing land and issuing Elsies. It helps free legacy governments from debt.

It is financed from leftover <u>Land Fund</u> money at the end of the year. Even with perfect logistics and political opportunity, insatiable demand leaves funds in the land fund simply because purchase operations costs cannot exceed the previous month's rental revenue.

This money is given to our host legacy governments as appreciation for the freedom to purchase land and issue Elsies. With the Earth Dividend paying for many of the services currently delivered from the tax base, the freedom tax allows these legacy governments to pay off debt and reduce the money supply as land-

based capitalism inevitably replaces debt-based capitalism.

Year	Freedom Tax
0	
1	
2	
3	
4	\$10,939,309,546
5	\$3,703,214,684
6	\$2,762,373,103
7	\$5,289,626,751
8	\$16,037,784,031
9	\$21,055,324,090
10	\$22,158,128,724
11	\$15,199,634,951
12	\$8,989,046,493
13	\$3,919,497,634
14	\$8,710,881,923
15	\$17,873,485,292
16	\$27,342,939,772
17	\$36,184,088,094
18	\$35,411,182,048
19	\$32,986,177,462
20	\$31,413,312,859

In the version 6.0 simulation, where insatiable demand was taken for granted, the table shows freedom taxes paid in years 1 – 20. There are no freedom taxes before the ABC has a material effect on the world economy in years one through three. In version 7.0, insatiable demand is not taken for granted. In those years without insatiable demand, there will be no freedom tax.

Because the ABC and VIP Treasury require a governmentprotected monopoly and strict oversight, a high tax is paid for that service. We insist that the governments we are paying use their might to protect the freedom to purchase land into a commons trust.

The freedom tax is apportioned to nations worldwide where commons trust land value is located. If 90% of the commons land

value (rents) is in the United States and 6% in Canada, then 90% of the \$31.4 billion in year 20 will go to the United States (\$28.26 billion) and 6% (\$1.88 billion) will go to Canada.

Within nations, it is split 50/50, with half going to the national government and half going to the state or provincial government, again based on the state's share of commons trust land value. The U.S. Federal government will get \$14.13 billion, and the states with commons trust land will split the remaining \$14.13 billion.

Within states, it is split 50/50, with half going to the state government and half going to the counties based on commons trust land value. Once all original residents at the time of Phase II dominion receive an Earth dividend, the county should surrender its <u>property tax agreement</u> in exchange for <u>a one-time windfall</u> to be eligible for the freedom tax. Jurisdictions with political barriers to land purchase do not qualify for the freedom tax.

The Freedom Tax begins in year 4 with \$10.94 billion, assuming insatiable demand and predicted growth rates. The tax in year 4 is more significant than in the next few years because it represents several years of built-up land account excess.

Suppose the U.S. had 95% of common trust land in year four, and Colorado had 15%. Suppose Denver County had 55% of commons trust land in the state.

Denver County would receive freedom tax revenue in year 5 = 95% x 50% x 15% x 50% x 55% x \$10.94 billion = \$214 million.

The Freedom Tax will help keep the whole world invested in ABC's success as the ABC invests in the world's future.